

## Policy for Patent

To encourage faculty members for submitting innovative patents ideas, the patent fee will be supported as per the following norms:

### i) Patent Application Fee:

S.No	Patent	Faculty Contribution	Institution Contribution
1	Patent Published	Rs 1000 per faculty inventor	Balance Fee
2	Patent Granted	Rs 2000 per faculty inventor	Balance Fee

### ii) Patent Incentive:

1.	Patent Grant	Rs 25000
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### Note:

- i. For all patents, ABESEC will the applicant & the faculty members / students will be the inventors.
- ii. If the granted patent goes for the commercialization, the Incubation Head will take the lead for the commercialization of the same.
- iii. After publication, Dean (Research) will motivate the inventors to apply for Grant of Patent.
- iv. Ideathon /Hackathon shall be conducted to promote good ideas, which may be patented in future.
- v. The Faculty inventor will submit the incentive application form to Dean Research after the grant of patent.